

BANCO ESPÍRITO SANTO, S.A.**RELEASE CONCERNING THE SALE OF STAKE IN AMAN BANK**

Banco Espírito Santo, SA (BES) informs, pursuant to article 248.º of the Securities Code, that it has entered into an agreement with the company Freslake Limited for the sale of 4,000,802 shares of the Libyan company Aman Bank for Commerce and Investment (Aman Bank), representing approximately 40% of the share capital of Aman Bank, which remained with BES after the application of the resolution tool. BES received as a consideration for the conclusion of the transaction the amount of €3,900,000 (three million, nine hundred thousand Euros), as a fixed and unconditional consideration.

Contactos**Representante para as Relações com o Mercado e com a CMVM**

Francisco Boavida Salavessa

E-mail: investidor@bes.pt

Lisbon, 2 March 2015

BANCO ESPÍRITO SANTO, S.A.